Pharmacy benefit management firm RxResults raises $4M

August 20, 2014 6:34 pm by Dan Verel | 0 Comments

Like { 0 }   Tweet { 9 }   Share   1   6


Case Study: Self-Funded Employer
- *14,000 members*
- *5-year analysis*

— Paid PMPM   – – – Trended PMPM w/o RxResults
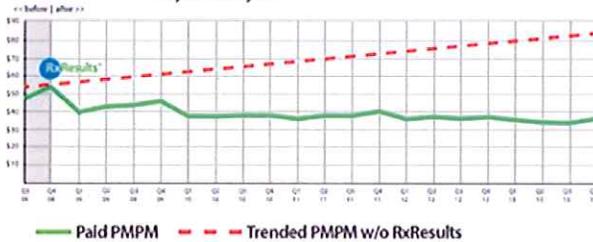
A case study from RxResults.

RxResults, a pharmacy benefits risk management company, has raised $4 million, according to a filing with the SEC.

The company, headed by CEO Terry Baskin and based in Little Rock, Arkansas, provides its clients with informatics-powered tools that seek to reduce cost and improve quality for pharmacy benefits for both insurers and their members, according to a description on its website.
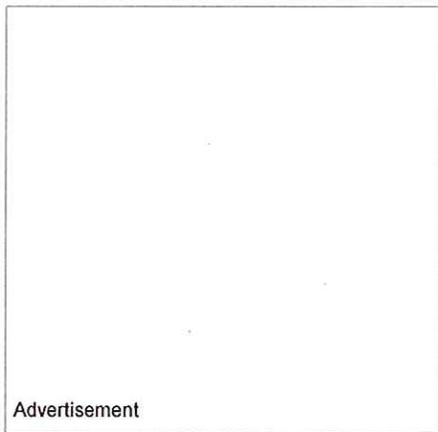
It is also in a joint venture with the University of Arkansas Medical Sciences College of Pharmacy's Evidence-Based Prescription Drug Program, which offers consulting services to self-funded employers, health plans and trust funds to lower prescription drug costs within their respective pharmacy benefit plans.

The company raised the $4 million through the sale of equity, debt and other securities in the states of Arkansas, Connecticut, Delaware, Florida, Georgia, Illinois, New Jersey, New York and South Carolina, according to a Form D filing.

3
ir

35.6%
Member Savings

$12.2M
Savings to Date

LATEST STORIES

DocPlanner raises $10M to expand global reach of physician scheduling   10:00 am

Here's who is extracting every bit of data from your body (graphic)   7:45 am

130,000+ Americans spend $100K on drugs, another lawsuit for Olympus America (Morning Read)   6:55 am

Public radio examines explosive demand for medical scribes   6:18 am

FROM THE MEDCITY TEAM

DocPlanner raises $10M to expand global reach of physician scheduling

Stephanie Baum | 10:00 am, May 13

Vertos Medical raising $12M for lumbar spinal stenosis treatment. So when's that IPO?

Meghana Keshavan | 6:00 am, May 13

The company has a specific eye on the self-insured market of employers with more than 5,000 workers.

Like 0   Tweet 9   Share   1   6

Hear the latest industry news first

Get our daily newsletter or follow us.

Please enter your email below:

Next

By Dan Verel MedCity News

Dan Verel writes about how hospitals and health insurance companies are leveraging cutting-edge technologies to transform the industry -- from health IT to telemedicine to healthcare social media. Previously, he was a reporter at the North Bay Business Journal, where he covered healthcare, insurance, HR and employment, law and hospitality and tourism. His byline's also appeared in the Oakland Tribune and the San Francisco Bay Guardian. He is based in San Francisco. Follow him on Twitter @DanVerel.

More posts by Author

0 comments   · *livefyre* 🔥

Sign in or Post as Guest   1 person listening

+ Follow   Share   Post comment as...

Newest | Oldest | Top Comments

THOUGHT LEADERS

Why diabetes caregiver stories like this can inspire you (and educate you)

Corey Schwartz | 8:20 am, March 19

From the easy to the hard: the future of medical technology for the physician

Michael Kirsch, MD | 1:02 pm, March 16

Disruptive innovation in

healthcare: How can
it happen?

Ted Quinn | 10:30 am, May 7